**LBIC MEETING**

**10:00am**

**JUNE 22, 2012**

**Port Allen**

MEMBERS PRESENT: Clayton Brister, Terry Ardoin, Dale Cambre, Danny Cole, Mack Lea, Mike Kovac, Giles Brown and Wesley Ridgedell

MEMBERS ABSENT: Phillip Simmons, Daryl Robertson, Dr. Mike Strain

GUEST PRESENT: Vendal Fairchild and Dave Foster

Wesley called meeting to order, after which Robert called roll and a quorum was established. Mike asked that we have a moment of silence for Jack.

After reading over minutes Wesley called for a motion. Motion was made by Danny, 2nd by Dr. Lea. Motion carried.

After Robert read over and reviewed financials with board motion was made by Danny to accept as written, 2nd by Dale. Motion carried.

Motion was made by Mike, 2nd by Giles to accept proposed budget for 2012-2013 that Dr. Lea and Danny had presented. Motion carried.

Robert read over each item of the CBB review to council. No action was taken. Dr. Lea asked Robert to send each member a copy of the compliance and procedures and put in agenda for next meeting. Also Dr. Lea asked to send each member a copy in mail as soon as possible.

Motion was made by Mike, 2nd by Dr. Lea to table ULM proposal until later date. Motion carried.

Mike made motion for LBIC to contract with Cattle Producers of Louisiana to do the administrative services for $65,000.00, 2nd by Clayton. No action was taken. Motion to table motion by Mike, 2nd Dr. Lea. Motion carried.

Motion was made by Mike to have LCA and CPL or any other entity submit proposal for next regular meeting to be sent out a week ahead of time, 2nd by Clayton. Motion carried.

Motion was made to adjourn by Dr. Lea, 2nd by Clayton. Motion carried.